

# Transparency Market Research



## Mobile Point-of-Sale (mPOS) Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2015 - 2022

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**Press Release**

Mobile Point-of-Sale Market Expected to Register Shipment of 245.21 Million Units in 2022

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**REPORT DESCRIPTION**

**Mobile Point-of-Sale (mPOS) Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2015 - 2022**

Mobile point-of-sale (mPOS) has rapidly evolved into a key retail tool that can function as a point-of-sale register. It enables merchants of all sizes to accept card payments, debit or credit card payments, scan items, and issue bill receipts to customers anytime and anywhere in the store. A global mobile point-of-sale (mPOS) market terminal allows retailers to run their existing business applications on a handheld device that is connected to the main system controller via a wireless LAN network. The mPOS system offers end users friendly user-interface solutions, which incorporate pen or touch input while interacting with the standard list of POS peripherals required in the retail industry.

**Browse the full Mobile Point-of-Sale (mPOS) Market report at:**

<http://www.transparencymarketresearch.com/mpos-market.html>

**Keeping Customers Close with Mobile Point-of-Sale (mPOS) Solutions**

The prime reason for the success of emerging models is the convergence of the various needs of customers, merchants, banks, telecom operators, and device vendors. This is achieved through the proper implementation of mPOS in the industry. mPOS and its corresponding software systems offer retailers several ways to improve and enhance customer engagement, leading to improved conversion rates and increased sales. Mobile point-of-sale (mPOS) typically refers to specialized integrated devices such as smartphones and tablets that are capable of functioning as electronic point-of-sale terminals. These devices can be converted into payment terminals through the use of sleeves or dongles. Advanced POS systems offer higher reliability and durability as compared to their traditional counterparts such as cash registers. Thus, mPOS solutions have resulted in a significant reduction in the total cost of ownership (TCO).

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**Demand for mPOS Solutions Rising among SMEs**

The global shipment of mPOS hardware devices is estimated to exhibit a CAGR of 47.0% during the period from 2015 to 2022. The growth in the volume of mPOS shipments will be mainly driven by the large number of merchants adding mPOS solutions to their existing POS solutions. As the technology evolves and becomes more mature, mPOS solutions are becoming viable solutions for merchants who are willing to completely replace their traditional solutions by new technology. It is predicted that globally, the installed base of mPOS will exceed the installed base of POS terminals in the coming years.

According to a research study by Transparency Market Research (TMR), the global mPOS market is anticipated to reach 245.21 mn units by 2022. Growing awareness of the advantages of mPOS systems, such as the lower cost of ownership and easier portability, is driving the market for mPOS solutions. The market is also growing due to the increasing demand for mPOS solutions from a wide range of industries across various regions.

### **Demand from Varied Regions Boosting Global mPOS Market**

While in emerging markets, mPOS terminals promote financial inclusion, this technology is a line-buster at retail stores in the developed economies, shortening checkout lines and improving checkout efficiency. Countries such as the U.K., the U.S., and Japan have witnessed faster adoption of mPOS in the last few years. This adoption is due to the large base of internet and smartphone users, as well as other favorable conditions such as high penetration of card payment facilities. Some other economies such as India, Brazil, China, and Mexico are also becoming key areas of investment for players involved in the mPOS ecosystem.

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